



# **FRESHWATER PARISH COUNCIL**

**Parish Office 01983 752000**

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## **MINUTES OF A MEETING OF THE FINANCE AND GOVERNANCE COMMITTEE OF FRESHWATER PARISH COUNCIL HELD IN THE COUNCIL CHAMBER AT THE MEMORIAL HALL, FRESHWATER ON TUESDAY 15<sup>th</sup> AUGUST 2022 AT 7.05PM**

**PRESENT:** Councillors: A Bamford (Chair), N Thomas, C Bray (until 8.30pm), G Cameron, E Cox, D James, J Medland, B Hinton MBE, B Hobbs

Members of the public: 0

Clerk: H Rowell

### **1. APOLOGIES**

Councillors G Kennett and D Hicklin

### **ABSENT**

Councillors L Becker, C Jarman and K Fosbury

### **2. TO AGREE MINUTES OF THE LAST FINANCE COMMITTEE MEETING HELD ON 21<sup>st</sup> JUNE 2022.**

The Minutes of the meeting on 21<sup>st</sup> June 2022 (having been circulated) were approved. (EC/BH)

### **3. FINANCIAL PROJECTIONS 22/23**

The Clerk reported that financial projections and forecast for this year are as yet not fully available as only 4 months accounts are in the system. This will be reported to the next meeting when we are six months into the financial year.

### **4. INVESTMENT STRATEGY**

The Clerk is preparing a draft strategy to present to councillors later in the year.

### **5. INCOME GENERATION**

Councillors were requested to let the Clerk know if they had any ideas for income generation.

That under the Public Bodies (Admission to Meetings) Act 1960, the public and representatives of the press and broadcast media be excluded from the meeting during the consideration of the following items of business as publicity would be prejudicial to the public interest because of the confidential nature of the business to be transacted.

**6. GRANTS**

**a) Large Grant Applications**

Two applications had been received for consideration. It was agreed to request more information from the West Wight Sports and Community Centre in respect of their application.

The second application was for the Community Connector. It was agreed to recommend to the parish council to reduce the funding this year.

**b) Community Grant Applications**

It was agreed to recommend to full council a grant of £500 to support local prostate cancer screening.

**7. PRECEPT 2023/24**

Various options were made available for consideration for increasing the precept for 2023/24. Budget options will be presented to councillors at the next meeting.

Meeting closed at 8.45 pm.