



FRESHWATER PARISH COUNCIL

Parish Office 01983 752000

MINUTES OF A MEETING OF THE FINANCE AND GOVERNANCE COMMITTEE OF FRESHWATER PARISH COUNCIL HELD IN THE COUNCIL CHAMBER AT THE MEMORIAL HALL, FRESHWATER ON TUESDAY 15th FEBRUARY 2022 AT 7.31 PM

PRESENT: Councillors: A Bamford (Chair), N Thomas, C Bray, G Cameron, G Kennett, D James.

Members of the public: none

Clerk: H Rowell

1. APOLOGIES

Councillors B Hobbs

2. TO AGREE MINUTES OF THE LAST FINANCE COMMITTEE MEETING HELD ON 16th NOVEMBER 2021 (ATTACHED FOR CLLRS).

The Minutes of the meeting on 16th November 2021 (having been circulated) were approved. (CB/NT)

3. TO AGREE NOTIFICATION OF THE PRECEPT FOR 2022/2023 TO THE ISLE OF WIGHT COUNCIL.

It was agreed to write to the Isle of Wight Council and request a precept of £295,286.80.

4. COMMUNITY GRANTS (Applications to be given out at the meeting.)

It was agreed to recommend to full council that a grant of £864.00 is awarded to the Isle of Wight Citizen's Advice Bureau to fund a volunteer advisor for one year.

5. OTHER GRANTS.

It was agreed to put forward a large grants' application form for approval by full council for grants over £1000.00.

6. TO CONFIRM PROJECTS FOR 2022/2023.

No project proposals were received from councillors. It was agreed to adopt the new application form.

7. BUDGET REVIEW AND PROJECTION.

Following a review of the budget for 2022/23 and future projected spend it was agreed to set up meetings with all recipients of large grants to discuss ongoing funding requirements.

8. ASSET VALUATION UPDATE.

Following the receipt of 3 quotes it was agreed to appoint Smart Surveyors to undertake the valuation of all Freshwater Parish council owned assets.

9. APPOINTMENT OF INTERNAL AUDITOR.

The RFO will make enquiries before appointing an internal auditor and report back to full council.

Meeting closed at 9.10 pm.