



FRESHWATER PARISH COUNCIL

Parish Office 01983 752000

MINUTES OF A MEETING OF THE FINANCE COMMITTEE OF FRESHWATER PARISH COUNCIL HELD IN THE COUNCIL CHAMBER AT THE MEMORIAL HALL, FRESHWATER ON TUESDAY 21st SEPTEMBER 2021 AT 8.00 PM

PRESENT: Councillors: A Bamford (Chair), B Hobbs, D James, G Cameron, C Bray, and N Thomas.

Members of the public: none

Clerk: H Rowell

1. APOLOGIES

Councillor G Kennett

2. TO AGREE MINUTES OF THE LAST FINANCE COMMITTEE MEETING HELD ON 16th FEBRUARY 2021 (ATTACHED FOR CLLRS).

The Minutes of the meeting on 16th February 2021 (having been circulated) were approved. (CB/BH)

3. TO CHANGE THE NAME FROM FINANCE TO FINANCE AND GOVERNANCE

The Chair proposed that the name of the Committee was changed to Finance and Governance Committee in recognition of its Governance responsibilities in respect of the annual AGAR Return. This was unanimously agreed.

4. TO REVIEW AND IF NECESSARY, UPDATE THE RISK ASSESSEMENT SCHEDULE (ATTACHED FOR CLLRS).

Cllr Thomas proposed a number of changes which were agreed and will be brought to the next Full Parish Meeting for approval. It was agreed to review the risk assessment 6 monthly in future.

5. COMMUNITY GRANTS (INFO ATTACHED FOR CLLRS) APPLICATIONS TO BE REVIEWED AT THE MEETING.

Cllr Thomas proposed some amendments to the Grant Awarding Policy which were agreed and will be presented to the next Full Parish Council Meeting for approval.

The current grant applications were discussed and those that meet the criteria will be presented to the next Full Parish Council Meeting for a decision.

6. BUDGET REVIEW AND PROJECTION

a. FUTURE PROJECTS FOR NEXT YEAR

b. FINANCE COMMITTEE RECOMMENDATIONS

The budget review and projection for the current year were accepted and it was agreed to ask councillors if they had any projects, they would like to propose for 2022/23, in preparation for the draft budget consultation.

7. PURCHASE OF REMBERANCE WREATH

It was agreed to purchase two wreaths this year, one for the service at Totland and one for Freshwater.

8. INSURANCE: ZURICH COST FOR THIS YEAR

It was noted that there is now a long-term agreement in place until 2024 at an annual agreed price of £3,384.71

9. ASSET VALUATION

It was agreed to undertake an updated valuation of all parish council assets. Cllrs Cameron and Bray agreed to take this work on.

10. APODT TENDERING PROCESS

It was agreed to formally adopt the tendering process approved by the Parish Council for the Gate Lane Toilets procurement, as the process for all future tenders that meet the requirements for the national statutory procurement policy.

The meeting closed at 9.00 pm.